

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001 : 2000 Company

Works & Corporate Office

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RATHI STEEL AND POWER LTD.

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SUBMISSION OF UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 OF SEBI(LODR) REGULATION, 2015

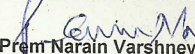
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2015

	Particulars	Quarter ended			Year to date figures for period ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net sales/Income from operations (Net of Excise Duty)	10,523.78	17,322.65	19,941.74	44,384.47	47,003.75	66882.35
	b) Other operating income						
	Total Income from Operations (Net)	10,523.78	17,322.65	19,941.74	44,384.47	47,003.75	66,882.35
2	Expenses						
	a) Cost of Materials consumed	11,493.01	16,020.59	18,771.82	46,408.78	44,871.77	62158.17
	b) Changes in inventories of finished goods, WIP and stock in trade	(1,145.14)	(133.98)	(972.23)	(4,131.86)	(2,936.90)	(2101.39)
	c) Employee benefits expenses	109.98	101.49	109.42	306.59	342.56	438.10
	d) Depreciation and amortisation expenses	592.33	592.12	265.82	1,772.35	797.36	3186.63
	e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,930.64	2,063.76	1,723.95	5,871.30	4,430.31	5969.06
	Total Expenses	12,980.82	18,643.98	19,898.78	50,227.16	47,505.10	69,650.56
3	Profit/(Loss) from operations before other Income, finance cost and Exceptional Items (1 - 2)	(2,457.04)	(1,321.33)	42.96	(5,842.69)	(501.35)	(2,768.20)
4	Other Income	14.07	12.41	28.85	38.33	41.51	278.26
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3 +/- 4)	(2,442.97)	(1,308.92)	71.81	(5,804.36)	(459.84)	(2,489.94)
6	Finance cost	379.83	(7.25)	1,564.30	1,788.56	4,213.64	5,040.18
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 +/- 6)	(2,822.80)	(1,301.67)	(1,492.49)	(7,592.92)	(4,673.48)	(7,530.12)
8	Exceptional Items	-	-	-	-	-	709.11
9	Profit/(Loss) from ordinary activities before tax (7 +/- 8)	(2,822.80)	(1,301.67)	(1,492.49)	(7,592.92)	(4,673.48)	(8,239.23)
10	Tax expenses						
	Deferred Tax	-	-	(1,520.11)	-	(1,520.11)	
11	Net Profit/(Loss) from ordinary activities after tax (9 +/- 10)	(2,822.80)	(1,301.67)	27.62	(7,592.92)	(3,153.37)	(8,239.23)
12	Extraordinary items (Net of expenses-----Lakhs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 +/- 12)	(2,822.80)	(1,301.67)	27.62	(7,592.92)	(3,153.37)	(8,239.23)
14	Share of Profit / (loss) of associates*						
15	Minority Interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(2,822.80)	(1,301.67)	27.62	(7,592.92)	(3,153.37)	(8,239.23)
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(8713.83)
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(9.02)	(4.16)	0.09	(24.25)	(10.07)	(26.32)
	(b) Diluted	(9.02)	(4.16)	0.09	(24.25)	(10.07)	(26.32)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(9.02)	(4.16)	0.09	(24.25)	(10.07)	(26.32)
	(b) Diluted	(9.02)	(4.16)	0.09	(24.25)	(10.07)	(26.32)

NOTES:

- The Company's Operations fall under single segment namely "Steel".
- Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.
- The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 13/02/2016
- The auditors of the Company have carried out limited review of the above results in terms of clause 41 of the listing agreement.
- Provision for interest liability of banks has been accounted for to the extent provided by the Banks.
- Odisha Unit of the Company is not operative since January 2013 and loss for the current period upto nine months is Rs. 2301.04 Lacs, mainly comprising of Interest and Depreciation

For Rathi Steel and Power Ltd.


Prem Narain Varshney

Whole time Director

DIN - 0001279

Date : 13-02-2016

Place : New Delhi